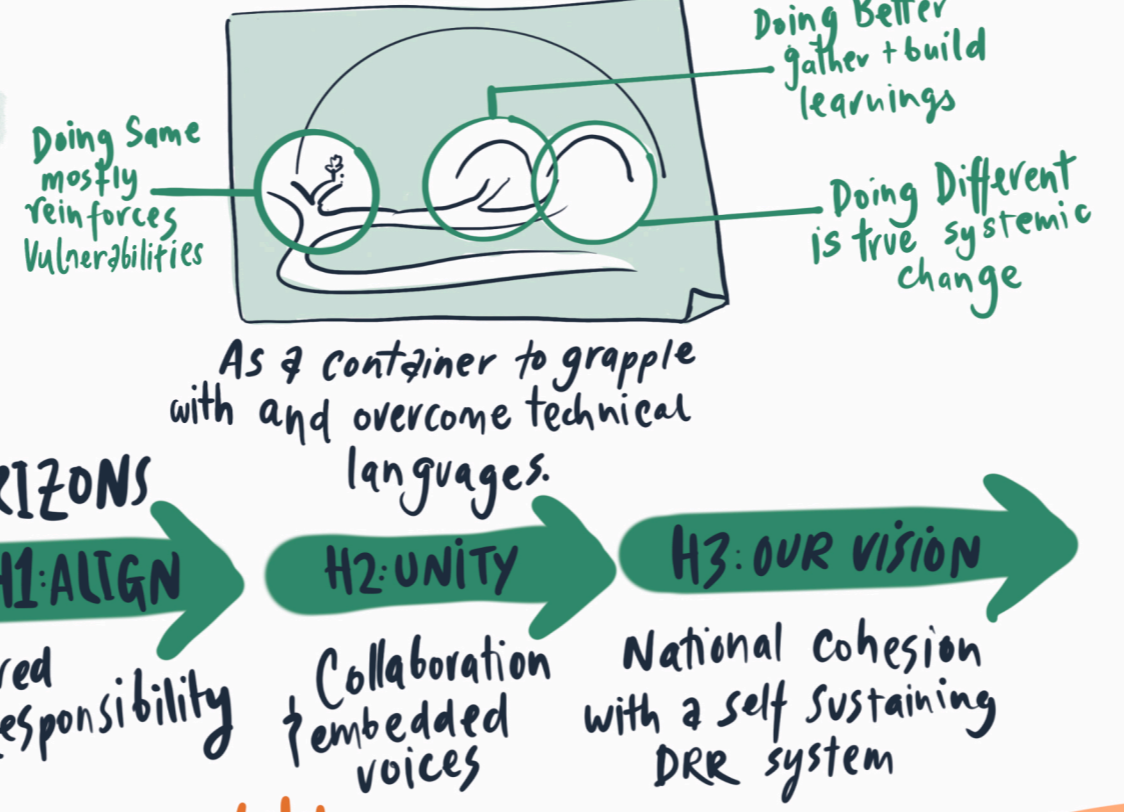


How might we account for the real costs of risks in financial systems and incentivise opportunities for risk reduction?

KICK-OFF



Visual Narratives

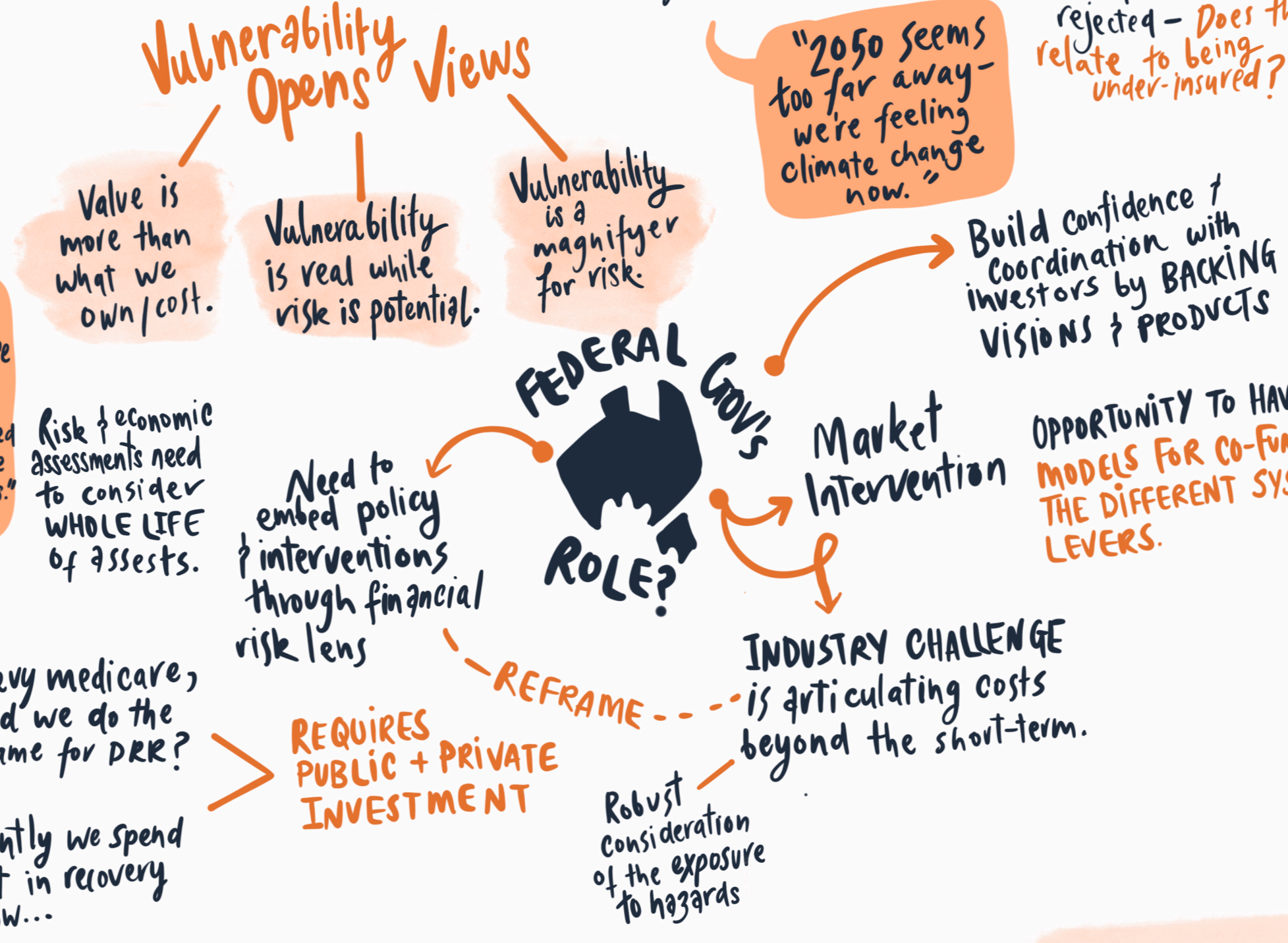


? A question to consider:
 People who need to claim after witnessing a disaster have trauma when it's rejected - Does this relate to being under-insured?

Provocative Questions

- How can we improve the current systems so it generates investable projects (attractive to public/private sectors) that deliver resilience outcomes.
- How do we create environments that enable collaboration of multiple organisations across private/public sectors and research (overcoming IP, confidential info, market competitiveness etc.)
- How can we incentivise and enable a broadening of current 'risk-returns' approach driving financing decisions so that 'returns' consider wider sets of values and beneficiaries (not just \$/priced values to shareholders or asset owners) and 'risk' accounts for inherent uncertainties and systemic and systemic nature of the problem.

Today's Focus
 How might we account for the real costs of risk in financial systems and incentivise opportunities for risk reduction.



"2050 seems too far away - we're feeling climate change now."

BREAKOUT DISCUSSION



HIGHLIGHTS

- 97% Investment in mitigation by 2030
- Recognising Political & social challenges to overcome.
- Build confidence while choice & options remain open.
- Link to critical existing activities TCFD + ISSB and goals to inform the NAP
- Challenge & opportunity to clarify important risks for action.
- How do we plan, build & maintain assets in new ways?